

P R E S S R E L E A S E

from Schaltbau Holding AG, Munich

Schaltbau GmbH acquires majority shareholding in SPII, Italy

Munich, 15 July 2015 – Schaltbau GmbH, Munich, a wholly owned subsidiary of Schaltbau Holding AG (ISIN DE0007170300), today signed a contract to acquire 65% of SPII S.p.A., Saronno, Italy, which specialises in railway and automation components. The remaining 35 % remain in the hands of the Foiadelli family, which founded the company and continues to be represented in the company's management.

SPII designs, manufactures and sells innovative systems and components for the railway sector, including driver desks, control panels as well as power disconnecting and earthing equipment, thus making an important contribution to mobility on rails. For over 40 years, SPII has served as a reliable and prestigious distributor and selling partner for Schaltbau GmbH in Italy. At an international level, SPII works globally with some of the world's best-known traffic technology manufacturers. SPII's range of products also includes engineering and maintenance services for trains as well as the sale of components used in logistics and material handling systems. The acquisition of SPII will strengthen the position of the Schaltbau Group in the fields of Components and Rolling Stock. Close collaboration between SPII and Schaltbau GmbH entities will add a number of major systems and components to the existing Railway Control Devices product group, thus reinforcing the Group's market position substantially.

SPII expects to generate sales of approximately € 27 million with a workforce of 110 employees in the financial year 2015. As a result of integration and other expenses, the transaction is not expected to have a material impact on Schaltbau Holding AG's group earnings in the financial year 2015. Total sales of the Schaltbau Group are now forecast to rise to approximately € 485 million in 2015 as a result of SPII's first-time inclusion in the consolidated financial statements.



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The Schaltbau Group is a leading supplier of components and systems in the field of transportation technology and the capital goods industry. The companies of the Schaltbau Group supply complete level crossing systems, train formation and signal technology, door and boarding systems for buses, trains and commercial vehicles, sanitary systems and interior fittings for railway vehicles, industrial brakes for container cranes and wind turbines and also high- and low-voltage components for rolling stock as well as for other fields of application.

Its innovative and customer-oriented products make Schaltbau a key business partner for a variety of industrial sectors, in particular transportation technology.

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