

PRESS RELEASE

from Schaltbau Holding AG, Munich

Schaltbau Holding AG places € 70 million of promissory notes

Shareholding in Rail Door Solutions (UK) raised to 65 percent

Munich, 1 July 2015 – Schaltbau Holding AG (ISIN DE0007170300) has successfully placed € 70 million of promissory notes (Schuldscheindarlehen) on the capital market.

The issue was arranged by a consortium of banks, comprising Bayerischer Landesbank, DZ BANK AG and Landesbank Hessen-Thüringen Girozentrale. The issue volume was originally fixed at € 50 million. The order book was closed early just one day after the issue's announcement, having been oversubscribed more than six-fold. This strong demand for the notes enabled Schaltbau to increase the volume to € 70 million, based on terms of 7 and 10 years.

The issue of promissory notes by Schaltbau creates financing medium- and long-term security for the entire group on significantly improved conditions. The additional credit volume creates further headroom to finance business growth and targeted acquisitions in future markets.

On 15 May 2015, Schaltbau Holding AG's wholly owned subsidiary, Gebr. Bode GmbH & Co. KG, Kassel (via the latter's subsidiary, Gebr. Bode & Co. Beteiligungs-GmbH) raised its shareholding 2015 in Rail Door Solutions Ltd. (RDS), Milton Keynes, United Kingdom, from 50 to 65 percent. RDS is a recognised service partner in the field of construction, modernisation, repair and maintenance of door systems for railway vehicles, primarily for customers in Great Britain and Ireland.

The shareholding increase undertaken by the Bode Group is part of the Schaltbau Group's continued expansion strategy. With the rail market operating on an increasingly global scale, the international orientation of suppliers continues to gain in significance, reflecting the fact that customers' requirements, including rapid response to service requests, can only be satisfactorily addressed by a local presence.

With its 39 employees, RDS recorded revenue of € 6.6 million in 2014.

With annual sales of around € 430 million and more than 2,600 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology and the capital goods industry. The companies of the Schaltbau Group supply complete level crossing systems, train formation and signal technology, door and boarding systems for buses, trains and commercial vehicles, sanitary systems and interior fittings for railway vehicles, industrial brakes for container cranes and wind turbines and also high- and low-voltage components for rolling stock as well as for other fields of application.

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