

PRESS RELEASE

from Schaltbau Holding AG, Munich

Schaltbau confirms growth targets for 2015 after good start to year

- Order intake and sales considerably higher in first quarter due to acquisitions
- EBIT margin rises to 7.8 per cent

Munich, 24 April 2015 - According to preliminary figures, the Schaltbau Group's sales grew by 16.7 per cent to € 107.4 million in the first quarter. As announced at today's annual accounts press conference, order intake for the globally operating transportation technology group increased by 13.4 per cent to € 127.2 million during the same three-month period.

The growth is primarily due to the expansion of the Group's Mobile Transportation Technology segment to include Polish company RAWAG and ALTE Technologies, which is based in Spain. Business with existing products and services equalled the previous year's level. The negative impact of the currently weak order situation for railway crossing systems and isolated project delays in the Stationary Transportation Technology segment were fully compensated by growth registered with Door Systems and Components.

EBIT rose to € 8.4 million (2013: € 6.2 million). Despite the negative contribution from ALTE, the EBIT margin therefore improved from 6.8 to 7.8 per cent. In addition to the good sales performance in the fields of Door Systems and Components, exchange rate gains also played a minor role. Due to the lower result from investments caused by the full consolidation of RAWAG and the inclusion of losses made by Albatros, earnings per share amounted to € 0.40, around 43 per cent down on the previous year's first-quarter figure, but higher than expected.

"The fiscal year 2015 has got off to a good start," said Dr Jürgen Cammann, Spokesman of the Executive Board. "We expect the Mobile Transportation Technology and Components segments to continue performing well, which will have a positive impact on EBIT." The Schaltbau Group continues to forecast a significant increase in EBIT to € 37 million for the

full year. Sales are predicted to rise to € 464 million. Earnings per share are expected to reach € 2.91.

The Schaltbau Group finished fiscal year 2014 with sales of € 429.6 million and an EBIT margin of 6.4 per cent. The Annual Report 2014 was published today and can be downloaded at <http://schaltbau.de/en/management-report>.

With annual sales of around € 430 million and more than 2,600 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology and the capital goods industry. The companies of the Schaltbau Group supply complete level crossing systems, train formation and signal technology, door and boarding systems for buses, trains and commercial vehicles, sanitary systems for trains, industrial brakes for container cranes and wind turbines, and also high- and low-voltage components for railway vehicles as well as for other fields of application.

Its innovative and customer-oriented products make Schaltbau a key business partner for a variety of industrial sectors, particularly transportation technology.

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