

P R E S S R E L E A S E

from Schaltbau Holding AG, Munich**Schaltbau Group sees 10 per cent sales growth in 2014**

Munich, 16 January 2015 – The Schaltbau Group is a leading supplier of systems and components to the transportation technology sector and other industries. In fiscal year 2014, it sharply improved both order intake and sales through the first-time consolidation of the two companies RAWAG and ALTE. According to preliminary figures, the Group recorded 10-per-cent sales growth to reach a 12-month total of some € 430 million (2013: € 390.7 million). At around € 116 million, fourth-quarter sales surpassed the previous year's figure by more than € 20 million.

Year-on-year, the Mobile Transportation Technology segment developed at a particularly dynamic rate, driven by the integration of RAWAG and ALTE. Sales performance in the Components segment was also highly satisfactory. Demand for snap-action switches grew, particularly in China and European markets outside Germany. The positive overall picture, however, continues to be clouded by the unsatisfactory situation in the Rail Infrastructure business field (Stationary Transportation Technology segment). The lack of projects from German Railways to modernise its signals and safety technology systems led to a drop in sales of almost € 10 million in the field of level crossing systems. The situation was worsened by sales delays in the PSD project. These shortfalls were only partially compensated by growth in the signals and train formation technology field. The Brake Systems business field, however, was on a par with the previous year's level.

Order intake for the Schaltbau Group also developed very encouragingly, owing to the first-time consolidation of RAWAG and ALTE. The preliminary figure of € 450 million was 15 per cent up on the € 390.7 million recorded the previous year.

The primary reason was the strong increase in orders in the Mobile Transportation Technology segment driven by the newly consolidated companies RAWAG and ALTE, which jointly generated more than € 40 million in order intake overall. Despite the positive contribution made by the major order for Platform Screen Doors (PSD) in Sao Paulo registered in the Stationary Transportation Technology segment in the first quarter, it was unable to fully compensate for the order decline in the Rail Infrastructure business field, primarily caused by order delays for level crossing systems. The Components segment recorded a clear improvement through the growing demand for snap-action switches and contactors. In the fourth quarter, the Schaltbau Group was able to secure new orders worth approximately € 112 million (Q4 2013: € 91.2 million), also surpassing the previous year's figure by more than € 20 million.

With annual sales of around € 430 million and a workforce of more than 2,600 employees, the Schaltbau Group is one of the leading suppliers of components and systems in the field of transportation technology and the capital goods industry. The enterprise supplies complete level crossing systems, shunting and signalling technology, door and boarding systems for buses, trains and commercial vehicles, toilet modules, air conditioning units, on-board communications and security systems, industrial braking systems for container cranes and wind power plants as well as high- and low-voltage components for railway vehicles and other applications.

Its innovative and customer-oriented products make Schaltbau a key business partner for a variety of industrial sectors, in particular transportation technology.

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