

## PRESS RELEASE

from Schaltbau Holding AG, Munich

### Management changes in the Pintsch Bamag Group

Dinslaken, 1 September 2014 – Thomas Ruhs (50) has been appointed CFO and spokesman of both Pintsch Tiefenbach and Pintsch Aben with effect from 1 September 2014. At the same time, he is resigning from his post as CFO at Pintsch Bamag Antriebs- und Verkehrstechnik GmbH.

Dr Rudo Grimm (45) has been appointed with immediate effect to the position of CFO at Pintsch Bamag, which was made vacant by the above re-appointing of Thomas Ruhs. After studying physics in Munich and Los Angeles, Dr Grimm held various leading positions in controlling and finance, most recently as CFO at the company Busch in Maulberg, a medium-sized enterprise in the field of industrial vacuum technology.

At Pintsch Bamag, Dr Rolf-Dieter Krächter (spokesman) and Hans-Ulrich Reichling remain on the management team, while Ulrich Nagorski at Pintsch Tiefenbach and Arnd Konze at Pintsch Aben also continue as managers respectively.

Pintsch Bamag, Pintsch Tiefenbach and Pintsch Aben are wholly owned subsidiaries of the Schaltbau Group and operate in the rail infrastructure market.

With annual sales of around € 425 million and a workforce of more than 2,600 employees, the Schaltbau Group is one of the leading suppliers of components and systems in the field of transportation technology and the capital goods industry. The enterprise supplies complete level crossing systems, shunting and signalling technology, door and boarding systems for buses, trains and commercial vehicles, toilet modules, air conditioning units, on-board communications and security systems, industrial braking systems for container cranes and wind power plants as well as high- and low-voltage components for railway vehicles and other applications.

Its innovative and customer-oriented products make Schaltbau a key business partner for a variety of industrial sectors, in particular transportation technology.

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