

PRESS RELEASE

from Schaltbau Holding AG, Munich

Personnel

Thomas Giebisch appointed to management of Gebr. Bode & Co. Beteiligungsgesellschaft GmbH, Kassel

Munich / Kassel, 14 January 2014 – Thomas Giebisch (49), Hessisch-Lichtenau, has been appointed with immediate effect as additional Managing Director of Gebr. Bode & Co. Beteiligungsgesellschaft GmbH, a subsidiary of Gebr. Bode GmbH & Co. KG ("Bode"), Kassel. Thomas Giebisch joined Bode in 1981 and, after completing his training as commercial manager in industry (*Industriekaufmann*), he held a number of positions, including responsibility for Purchasing and Materials Management. Since 2003, he has successfully headed the Door Systems for Railway Vehicles division, which will remain under his leadership with a clear aim of increasing the international dimension of this line of business.

Dirk Christian Löhnner remains Managing Director of Gebr. Bode & Co. Beteiligungsgesellschaft GmbH, alongside his activities as member of the Executive Board of Schaltbau Holding AG.

With future market requirements in mind, particularly in the fields of electronics, sensor technology and system networking and as part of the process of bundling and expanding its research and development activities, Bode is investing in a new technology centre at the Kassel site. Construction work commenced on 27 September 2013. Alfons Harding, previously responsible for the Door Systems for Buses division, will take over responsibility for the new centre with immediate effect. Dr. Ernst Raphael, spokesman for the management of Gebr. Bode GmbH & Co. KG, will head the Door Systems for Buses division on a temporary basis.

Gebr. Bode, a wholly owned subsidiary of Schaltbau Holding AG, Munich, is a leading supplier of door and boarding systems for buses, trains and commercial vehicles. Its range of products and services comprises the development, production, installation, commissioning and maintenance of door and boarding systems for vans, city buses and coaches, city and regional trains and also high-speed trains.

With annual sales of € 400 million and a workforce of around 2,000 employees, the Schaltbau Group is one of the leading suppliers of components and systems in the field of transportation technology and the capital goods industry. The enterprise supplies complete level crossing systems, shunting and signals technology, door and boarding systems for buses, trains and commercial vehicles and industrial braking systems for container cranes and wind power plants as well as high- and low-voltage components for railway vehicles and other applications. Its innovative and customer-oriented products make Schaltbau a key business partner for a variety of industrial sectors mainly transportation technology.

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