

PRESS RELEASE

from Schaltbau Holding AG, Munich

▪ Personnel

Dr Andreas J. Schmid appointed to management team of Schaltbau GmbH

Munich, 4 June 2012 – Dr Andreas J. Schmid (44) has been appointed Chief Technical Officer of Schaltbau GmbH, Munich with effect from 1 June 2012. After completing his study of physics, Dr Schmid began his professional career in the development department of a globally operating electronics corporation. Parallel to his activities as technology and project manager at a manufacturer of drive, compressed air and control engineering, he also worked as a consultant at the Fraunhofer Gesellschaft. Most recently Dr Schmid was CTO at FCT Electronic GmbH, Munich.

Dr Schmid will be responsible for the Development and Production departments at Schaltbau GmbH. The company's two present managing directors Klaus Jacobs und Dirk Konrad will provide Dr Schmid with any support he may require.

Schaltbau GmbH is a wholly owned subsidiary of Schaltbau Holding AG and leading supplier of components and equipment in the areas of transportation technology and industry.

With annual sales of € 350 million and a workforce of around 1,800 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology. It supplies complete level crossing systems, shunting and signals technology, door systems for buses and trains, industrial braking systems for container cranes and also power supply units as well as high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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