

## PRESS RELEASE

from Schaltbau Holding AG, Munich

### ▪ Personnel

#### **Change in management team of Gebr. Bode GmbH & Co. KG, Kassel**

*Munich / Kassel, 13 September 2011* – After more than nine years in the service of Gebr. Bode, for personal reasons Harald Gieren (52) asked the Executive Board of Schaltbau Holding AG to terminate his working contract, which was originally due to expire at the end of 2012. The Executive Board complied with this request and Mr Gieren resigned from company management with effect from 9 September 2011. Harald Gieren joined Gebr. Bode in 2002, then managing the Finance, Accounting, Controlling and IT departments, which he headed as Commercial Managing Director from 1 May 2007. During this time he played a significant role in the successful strategic reorientation of the company. The Executive Board of Schaltbau Holding AG formally wishes to thank Mr Gieren for his outstanding dedication and his accomplishments.

Dr Jörg W. Kremer (53) will become Commercial Managing Director of Gebr. Bode GmbH & Co. KG, Kassel, with immediate effect, taking over the departments made vacant by the resignation of Harald Gieren. After studying physics and subsequently completing his doctorate at the University of Saarland in Saarbrücken, Dr Kremer began his professional career in a globally operating management consulting company. After holding further positions, including those of head of finance / controlling and managing director of subsidiaries of Thyssen Telecom AG, Dr Kremer worked as managing director of two independent entities of the Henschel Group in Kassel before becoming managing partner of Henschel Antriebstechnik GmbH in 2006.

Dr Ernst Raphael and Dirk Christian Löchner continue unchanged as members of the board of management.

Gebr. Bode, a wholly owned subsidiary of Schaltbau Holding AG, Munich, is a leading supplier of door systems for buses and trains. Its range of products and services comprises the development, production, installation, commissioning and maintenance of door systems for city buses and coaches, city and regional trains and also high-speed trains.

With annual sales of € 300 million and a workforce of around 1,600 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology. It supplies complete level crossing systems, door systems for buses and trains, industrial braking systems for container cranes and also power supply units as well as high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

**Contact:**

Wolfdieter Bloch • Schaltbau Holding AG • Hollerithstr. 5 • 81829 Munich, Germany  
Tel: +49 (0) 89 93005 209 • Fax: +49 (0) 89 93005 318 • E-mail: [bloch@schaltbau.de](mailto:bloch@schaltbau.de)