

PRESS RELEASE

from Schaltbau Holding AG, Munich

▪ Personnel

Klaus Jacobs appointed further Managing Director of Schaltbau GmbH

Munich, 2 September 2011 – Mr Klaus Jacobs, MBA (46) has been appointed as additional Managing Director of Schaltbau GmbH, Munich with effect from 1 September 2011. Mr Jacobs will be taking over the duties previously performed by long-serving Managing Director Hans Kudlacek in the fields of Marketing and Sales. Mr Kudlacek (63) will be resigning from company service for reasons of age at the end of the year.

After completing his studies in business administration, followed by a further degree in the USA, Klaus Jacobs then worked in various capacities for the Rheinmetall Group before becoming Business Unit Manager within the Freudenberg Group. Most recently he was Chairman of the Management Board at Arriva-Deutschland GmbH.

Hans Kudlacek has worked for Schaltbau GmbH since the year 2000 and played a major role in guiding the successful expansion of the company. In particular the establishing of the company's overseas subsidiaries is largely due to his outstanding abilities.

Schaltbau GmbH is a wholly owned affiliated company of Schaltbau Holding AG.

With annual sales of € 300 million and a staff of around 1,600 employees, the Schaltbau Group is a leading supplier of components and systems for transport and engineering technology. The Group supplies complete railway crossings and door systems for buses and trains and industrial brake systems for container cranes as well as energy supply systems and high- and low-voltage components for railway vehicles. Its innovative and future-oriented products have made Schaltbau a key partner in the field of transportation and industrial engineering.

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