

PRESS RELEASE

from Schaltbau Holding AG, Munich

▪ Schaltbau Group records marked business upturn in 2010

Munich, 18 January 2011 – According to preliminary figures, the Schaltbau Group achieved a fourth-quarter increase in sales revenues of 11.7 per cent or € 7.6 million on the previous year to record € 72.7 million for the last three months of 2010 (2009: € 65.1 million). Sales for the year totalled € 280.8 million, slightly up on the Group's own forecast. The result was a 3.8 per cent or € 10.2 million improvement on last year's figure of € 269.8 million. In the Components segment, recovery in the industrial sector had a positive impact on sales performance, particularly during the second half of the year. In contrast, annual sales in the Stationary Transportation Technology segment failed to match volumes seen the previous year. Despite a good last quarter, the Brake Systems business field was unable to compensate for the deficit of the first nine months, although the Rail Infrastructure business field successfully matched last year's figures for the full year 2010 due to a strong final quarter. The Mobile Transportation Technology segment displayed a highly positive performance in all of its key business fields and registered a sharp rise in annual sales.

In terms of order intake, the Schaltbau Group's preliminary figures indicate a rise in the last quarter 2010 of € 6.0 million or 10.3 per cent to total € 64.3 million (2009: € 58.3 million). In the fiscal year 2010, order volumes rose significantly by 14.8 per cent or € 37.3 million to reach € 289.0 million (2009: € 251.7 million), thereby surpassing expectations. The Mobile Transportation Technology segment recorded strong growth, powerfully gathering pace in the second half of the year. In the Stationary Transportation Technology segment the Brake Systems business field profited from growing demand for crane brakes and new orders in the wind power sector during the second half of the year. The upward trend in the Components segment was mainly driven by the continued high level of demand in the industrial sector and by customers in China.

With annual sales of € 280 million and a workforce of around 1,600 employees, the Schaltbau Group is one of the leading suppliers of components and systems in the field of transportation technology. The Group supplies complete level crossing systems, door systems for buses and trains, industrial brake systems and also power supply units as well as high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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