

AD HOC ANNOUNCEMENT purs. to § 15 WpHG (Securities Trading Act)
by Schaltbau Holding AG, Munich
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- **Schaltbau outperforms earnings forecast – dividend to be raised to € 1.10 per share**

Munich, 9 March 2011 – The Schaltbau Group surpassed the earnings forecast it originally made for the fiscal year 2010. With a sales revenue increase of 4% on the previous year to achieve € 280.4 million and a 10% rise in total output to € 288.6 million, preliminary figures indicate that earnings from operating activities (EBIT) rose sharply from € 20.3 million to € 23.8 million. The EBIT margin therefore improved from 7.5% to 8.5% in terms of sales.

Preliminary Group net profit rose from € 14.1 million in 2009 to € 14.8 million. However, the previous year's result includes the positive influence of the exceptional post-tax gain of € 1.1 million arising on the sale of Bode Beijing. The profit attributable to shareholders of Schaltbau Holding AG of € 12.1 million came very close to reaching the previous year's level of € 12.3 million. Undiluted earnings per share stood at € 6.50 (2009: € 6.62) and thus € 0.10 above the previously published estimate. Net bank liabilities were further reduced and totalled € 31.5 million at the end of 2010 (2009: € 33.9 million). The Group equity ratio improved from 12.2 % to 17.5 %.

In view of this positive performance achieved in 2010 the Executive Board will put forward a proposal to the Supervisory Board regarding the appropriation of profit to pay a dividend of € 1.10. For the fiscal year 2009 a dividend was paid of € 0.50 per share plus a special dividend of € 0.20 per share arising on the sale of Bode Beijing.

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