

**AD HOC ANNOUNCEMENT** purs. to § 15 WpHG (Securities Trading Act)  
**by Schaltbau Holding AG, Munich**  
**WKN 717030 – ISIN DE0007170300**

### **Schaltbau Group keeps dividend stable and forecasts earnings increase for 2016**

Munich, 10 March 2016 – According to preliminary figures, the Schaltbau Group ended the fiscal year 2015 with 16 per cent sales growth to total € 496.7 million and an EBIT that rose by 34 per cent to € 36.5 million. The improvement in earnings was achieved despite further negative factors coming from the Platform Screen Doors product group, the field of transportation technology, purchase price allocations and a further loss reported by Spanish entity ALTE. By contrast, door systems, brake systems and international business with components performed very well. As expected, earnings per share amounted to a preliminary figure of € 2.90, well below the record achieved one year earlier (€ 4.04), which was, however, strongly influenced by a valuation gain of € 12.4 million due to the revaluation of the shareholding in RAWAG. In 2015, the result from investments includes a significantly smaller valuation gain of around € 2.5 million, due to the changed consolidation status of the UK-based entity Rail Door Solutions. The Spanish Albatros Group continues to be consolidated at 31 December 2015 using the equity method.

A proposal will be made to the Annual General Meeting to be held on 14 June 2016 to pay a dividend of € 1.00 per share, identical to the previous year. Annual net profit for Schaltbau Holding AG in 2015 amounted to approximately € 0.5 million, particularly due to the transfer of losses under the profit-and-loss transfer agreement existing with Pintsch Bamag. For this reason, some of the Group's revenue reserves will be used to pay the dividend, which will be replenished in the fiscal year 2016.

In 2016, the Schaltbau Group is targeting sales and earnings growth of over 10 per cent. Sales are forecast to reach € 550 million and EBIT should come in at 41.5 million, which is intended to maintain the EBIT margin at a stable level, despite further negative factors arising from the Platform Screen Doors project and from purchase price allocations. Earnings per share are therefore expected to reach at least € 3.50.

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